

January 14, 2022

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001

National Stock Exchange of India Ltd.  
Exchange Plaza  
Plot no. C/1, G Block  
Bandra-Kurla Complex  
Bandra (E)  
Mumbai - 400 051

Dear Sir,

**Sub: Submission of disclosure of reasons for encumbrance by promoter of listed companies**

Pursuant to SEBI Circular No. SEBI/HO/CFD/DCR1/CIR/P/2019/90 dated August 7, 2019, please find attached prescribed disclosure as required under Regulation 31(1) read with Regulation 28(3) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, in reportable format for your information and records.

Kindly take note that the changes have been made in Encumbrance 26 on page no. 7 of this disclosure.

Further, the attached disclosures include consolidated encumbrance details of the Company (Promoter) and its PACs (promoter group) whose names are given as below:

1. GMR Business & Consultancy LLP;
2. Varalakshmi Enterprises LLP.

As such this disclosure be treated as compliance of the referred Regulation by all the above referred three entities.

Thanking you

Yours faithfully,

**For GMR Enterprises Private Limited**

**Yogindu Khajuria**  
**Company Secretary**

Encl: as above

**CC:** The Company Secretary  
GMR Infrastructure Limited  
Naman Centre, 7<sup>th</sup> Floor,  
Opp. Dena Bank, Plot No.C-31,  
G-Block, Bandra Kurla Complex,  
Bandra (East), Mumbai-400051

**Format for disclosure of reasons for encumbrance**

Name of listed company	GMR Infrastructure Limited
Name of the recognised stock exchanges where the shares of the company are listed	BSE Limited National Stock Exchange of India Limited
Name of the promoter(s) / PACs whose shares have been encumbered	GMR Enterprises Private Limited <u>Persons Acting in Concert (PAC):</u> 1. GMR Business & Consultancy LLP 2. Varalakshmi Enterprises LLP
Total promoter shareholding in the listed company	No. of shares – <b>Annexure I</b> % of total share capital – <b>Annexure I</b>
Encumbered shares as a % of promoter shareholding	<b>Annexure II</b>
Whether encumbered share is 50% or more of promoter shareholding	YES / NO
Whether encumbered share is 20% or more of total share capital	YES / NO

**Details of all the existing events/ agreements pertaining to encumbrance**

		Encumbrance 1 (Date of creation of encumbrance: _____ )	<b>Please refer Annexure III</b>
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)			
No. and % of shares encumbered		No. of shares: % of total share capital:	
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)		
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	YES / NO	
	Names of all other entities in the agreement	Listed company and its group companies (if any) - 1. 2. ...  Other entities (if any) - 1. 2. ...	
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	YES / NO If yes, 1. Name of the issuer 2. Details of the debt instrument 3. Whether the debt instrument is listed on stock exchanges? 4. Credit Rating of the debt instrument 5. ISIN of the instrument	

Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)		
	Amount involved (against which shares have been encumbered) (B)		
	Ratio of A / B		
End use of money	<p>Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company</p> <p>Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)</p>		

**For GMR Enterprises Private Limited**

**Yogindu Khajuria  
Company Secretary**

Place: New Delhi

Date: January 14, 2022

**Annexure I****Total promoter shareholding in the listed company**

<b>Promoter/PAC</b>	<b>No. of shares</b>	<b>% of total share capital</b>
GMR Enterprises Private Limited	2,740,843,150	45.41
GMR Infra Ventures LLP	31,321,815	0.52
Mr. Mallikarjuna Rao Grandhi	1,731,330	0.03
Mrs. Varalakshmi Grandhi	942,660	0.02
Mr. Buchi Sanyasi Raju Grandhi	544,160	0.01
Mrs. Grandhi Satyavathi Smitha	2,348,500	0.04
Mr. Grandhi Kiran Kumar	872,160	0.01
Mrs. Grandhi Ragini	2,513,700	0.04
Mr. Srinivas Bommidala	451,660	0.01
Mrs. B. Ramadevi	255,900	0.00
Grandhi Buchi Sanyasi Raju and Satyavathi Smitha Trust - Mr. G.B.S. Raju, Trustee	1,000	0.00
Srinivas Bommidala and Ramadevi Trust - Mr. Srinivas Bommidala, Trustee	1,000	0.00
Grandhi Kiran Kumar and Ragini Trust - Mr. G. Kiran Kumar, Trustee	1,000	0.00
Grandhi Varalakshmi Mallikarjuna Rao Trust - Mr. G. Mallikarjuna Rao, Trustee	1,000	0.00
GMR Business and Consultancy LLP	765,135,166	12.68
Varalakshmi Enterprises LLP	6,704,975	0.11
Hyderabad Jabilli Properties Private Limited	57,500,000	0.95
Cadence Enterprises Private Limited	0	0.00
<b>Total</b>	<b>3,611,169,176</b>	<b>59.83</b>

**Annexure II****Encumbered shares as a % of promoter shareholding**

<b>Promoter/PAC</b>	<b>No. of shares encumbered</b>	<b>% of total share capital encumbered</b>	<b>% of total shareholding</b>
GMR Enterprises Private Limited	2,241,925,520	37.15	81.80
GMR Infra Ventures LLP	0	0.00	0.00
Mr. Mallikarjuna Rao Grandhi	0	0.00	0.00
Mrs. Varalakshmi Grandhi	0	0.00	0.00
Mr. Buchi Sanyasi Raju Grandhi	0	0.00	0.00
Mrs. Grandhi Satyavathi Smitha	0	0.00	0.00
Mr. Grandhi Kiran Kumar	0	0.00	0.00
Mrs. Grandhi Ragini	0	0.00	0.00
Mr. Srinivas Bommidala	0	0.00	0.00
Mrs. B. Ramadevi	0	0.00	0.00
Grandhi Buchi Sanyasi Raju and Satyavathi Smitha Trust - Mr. G.B.S. Raju, Trustee	0	0.00	0.00
Srinivas Bommidala and Ramadevi Trust - Mr. Srinivas Bommidala, Trustee	0	0.00	0.00
Grandhi Kiran Kumar and Ragini Trust - Mr. G. Kiran Kumar, Trustee	0	0.00	0.00
Grandhi Varalakshmi Mallikarjuna Rao Trust - Mr. G. Mallikarjuna Rao, Trustee	0	0.00	0.00
GMR Business and Consultancy LLP	125,781,639	2.08	15.61
Varalakshmi Enterprises LLP	6,704,975	0.11	100.00
Hyderabad Jabilli Properties Private Limited	0	0.00	0.00
Cadence Enterprises Private Limited	0	0.00	0.00
<b>Total (PAC)</b>	<b>2,374,412,134</b>	<b>39.34</b>	<b>65.75</b>

**GMR Enterprises Private Limited**  
**Details of all the existing events/agreements pertaining to encumbrance as on January 14, 2023**

Encumbrance 1 (Date of creation of encumbrance: April 16, 2015)	Encumbrance 2 (Date of creation of encumbrance: August 2017)	Encumbrance 3 (Date of creation of encumbrance: March 19, 2019)	Encumbrance 4 (Date of creation of encumbrance: October 5, 2009)	Encumbrance 5 (Date of creation of encumbrance: September 30, 2019)	Encumbrance 6 (Date of creation of encumbrance: October 10, 2019)	Encumbrance 7 (Date of creation of encumbrance: November 27, 2019)	Encumbrance 8 (Date of creation of encumbrance: February 28, 2020)	Encumbrance 9 (Date of creation of encumbrance: December 27, 2020)	Encumbrance 10 (Date of creation of encumbrance: February 05, 2021)	Encumbrance 11 (Date of creation of encumbrance: February 05, 2021)	Encumbrance 12 (Date of creation of encumbrance: March 31, 2021)	Encumbrance 13 (Date of creation of encumbrance: March 19, 2021)	Encumbrance 14 (Date of creation of encumbrance: March 19, 2021)	Encumbrance 15 (Date of creation of encumbrance: April 21, 2021)	Encumbrance 16 (Date of creation of encumbrance: May 14, 2021)	Encumbrance 17 (Date of creation of encumbrance: May 21, 2021)	Encumbrance 18 (Date of creation of encumbrance: May 26, 2021)	Encumbrance 19 (Date of creation of encumbrance: June 21, 2021)	Encumbrance 20 (Date of creation of encumbrance: June 24, 2021)	Encumbrance 21 (Date of creation of encumbrance: June 29, 2021)	Encumbrance 22 (Date of creation of encumbrance: July 01, 2021)	Encumbrance 23 (Date of creation of encumbrance: October 06, 2021)	Encumbrance 24 (Date of creation of encumbrance: November 02, 2021)	Encumbrance 25 (Date of creation of encumbrance: December 21, 2021)	Encumbrance 26 (Date of creation of encumbrance: January 05, 2022)									
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge									
No. and % of shares encumbered	No. of shares: 798,770,293 % of total share capital: 0.28%	No. of shares: 305,430,200 % of total share capital: 0.10%	No. of shares: 57,500,000 % of total share capital: 0.22%	No. of shares: 33,598,218 % of total share capital: 0.12%	No. of shares: 7,921,000 % of total share capital: 0.27%	No. of shares: 15,920,000 % of total share capital: 0.22%	No. of shares: 50,000,000 % of total share capital: 0.15%	No. of shares: 17,421,963 % of total share capital: 0.29%	No. of shares: 59,483,000 % of total share capital: 0.18%	No. of shares: 36,000,000 % of total share capital: 0.10%	No. of shares: 16,000,000 % of total share capital: 0.05%	No. of shares: 120,192,348 % of total share capital: 0.39%	No. of shares: 22,301,000 % of total share capital: 0.72%	No. of shares: 50,000,000 % of total share capital: 1.60%	No. of shares: 1,50,00,000 % of total share capital: 0.20%	No. of shares: 1,65,00,000 % of total share capital: 0.42%	No. of shares: 2,05,00,000 % of total share capital: 0.64%	No. of shares: 2,30,00,000 % of total share capital: 0.72%	No. of shares: 1,65,00,000 % of total share capital: 0.42%	No. of shares: 1,70,00,000 % of total share capital: 0.28%	No. of shares: 1,75,00,000 % of total share capital: 0.29%	No. of shares: 1,50,00,000 % of total share capital: 0.38%	No. of shares: 1,60,00,000 % of total share capital: 0.28%	No. of shares: 1,60,00,000 % of total share capital: 0.28%	No. of shares: 1,60,00,000 % of total share capital: 0.28%									
Specific details about the encumbrance	Name of the entity in whose favor shares encumbered (X) GMR Trustee Services Limited (for the benefit of GMR Enterprises Private Limited & Babson Investments Holding B.V.)	CGPCT Trustee Services Limited (for the benefit of GMR Enterprises Private Limited & Babson Investments Holding B.V.)	Money Innovative Parks Limited	Life Insurance Corporation of India (LIC)	VOXEL TFC (India) Limited (for the benefit of L&T Infrastructure Finance Corporation Limited)	VOXEL TFC (India) Limited (for the benefit of Housing Development Finance Corporation Limited)	AM Financial Products Limited	Wells Fargo Limited	Wells Fargo Bank - Cap Private Limited	Chartered Finance & Leasing Limited	VOXEL TFC (India) Limited (for the benefit of DB International Asset Limited)	CGPCT Trustee Services Limited (for the benefit of GMR Enterprises Private Limited & Babson Investments Holding B.V.)	AM Financial Products Limited	VOXEL TFC (India) Limited (for the benefit of GMR Enterprises Private Limited & Babson Investments Holding B.V.)	Wells Fargo Bank - Cap Private Limited	Wells Fargo Bank - Cap Private Limited	Wells Fargo Bank - Cap Private Limited	Wells Fargo Bank - Cap Private Limited	Wells Fargo Bank - Cap Private Limited	Wells Fargo Bank - Cap Private Limited	Wells Fargo Bank - Cap Private Limited	Wells Fargo Bank - Cap Private Limited	Wells Fargo Bank - Cap Private Limited	Wells Fargo Bank - Cap Private Limited	Wells Fargo Bank - Cap Private Limited	Wells Fargo Bank - Cap Private Limited	Wells Fargo Bank - Cap Private Limited							
Whether the entity is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If no, provide the nature of the business of the entity.	Security Trustee	Security Trustee	Public limited company	Insurance Company	Security Trustee	Security Trustee	NBFC	NBFC	Security Trustee	NBFC	NBFC	Security Trustee	Security Trustee	NBFC	Security Trustee	Manufacturing Company	NBFC	NBFC	Manufacturing Company	NBFC	NBFC	NBFC	NBFC	NBFC	NBFC	Security Trustee	Security Trustee							
Name of all other entities in the agreement	NA	NA	NA	GMR Energy Limited (Borrower)	GMR Bannerghatia Properties Private Limited (Borrower)	GMR Bannerghatia Properties Private Limited (Borrower)	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA							
Whether the encumbrance is relating to any debt instrument viz. debenture, commercial paper, certificate of deposit etc. If yes, provide details about the instrument, including credit rating	YES If yes, 1. Name of the issuer: GMR Enterprises Private Limited (formerly GMR Holdings Private Limited prior to merger with GMR Trustee Services Limited) 2. Details of the debt instrument: Secured, Repaid, redeemable, non-convertible debentures (ISIN: INE908072022) 3. Whether the debt instrument is listed on stock exchange? - Yes 4. Credit Rating of the debt instrument: - BWR PP NALD BB (C1) (Stable)	YES If yes, 1. Name of the issuer: GMR Enterprises Private Limited (formerly GMR Holdings Private Limited prior to merger with GMR Trustee Services Limited) 2. Details of the debt instrument: Secured, Repaid, redeemable, non-convertible debentures (ISIN: INE908072022) 3. Whether the debt instrument is listed on stock exchange? - Yes 4. Credit Rating of the debt instrument: - BWR PP NALD BB (C1) (Stable)	NO	NO	NO	NO	NO	NO	NO	NO	YES If yes, 1. Name of the issuer: GMR Enterprises Private Limited 2. Details of the debt instrument: Secured, repaid, listed, redeemable, non-convertible debentures 3. Whether the debt instrument is listed on stock exchange? - NO 4. Credit Rating of the debt instrument: - N.A., however, the rating will be done as a condition precedent 5. ISIN of the instrument: INE908072026	YES If yes, 1. Name of the issuer: GMR Enterprises Private Limited 2. Details of the debt instrument: Secured, repaid, listed, redeemable, non-convertible debentures 3. Whether the debt instrument is listed on stock exchange? - Yes 4. Credit Rating of the debt instrument: - BWR PP NALD BB (C1) (Stable)	YES If yes, 1. Name of the issuer: GMR Enterprises Private Limited 2. Details of the debt instrument: Secured, repaid, listed, redeemable, non-convertible debentures 3. Whether the debt instrument is listed on stock exchange? - Yes 4. Credit Rating of the debt instrument: - BWR PP NALD BB (C1) (Stable)	NO	YES If yes, 1. Name of the issuer: GMR Enterprises Private Limited 2. Details of the debt instrument: Secured, repaid, listed, redeemable, non-convertible debentures 3. Whether the debt instrument is listed on stock exchange? - Yes 4. Credit Rating of the debt instrument: - BWR PP NALD BB (C1) (Stable)	YES If yes, 1. Name of the issuer: GMR Enterprises Private Limited 2. Details of the debt instrument: Secured, repaid, listed, redeemable, non-convertible debentures 3. Whether the debt instrument is listed on stock exchange? - Yes 4. Credit Rating of the debt instrument: - BWR PP NALD BB (C1) (Stable)	NO	YES If yes, 1. Name of the issuer: GMR Enterprises Private Limited 2. Details of the debt instrument: Secured, repaid, listed, redeemable, non-convertible debentures 3. Whether the debt instrument is listed on stock exchange? - Yes 4. Credit Rating of the debt instrument: - BWR PP NALD BB (C1) (Stable)	NO	YES If yes, 1. Name of the issuer: GMR Enterprises Private Limited 2. Details of the debt instrument: Secured, repaid, listed, redeemable, non-convertible debentures 3. Whether the debt instrument is listed on stock exchange? - Yes 4. Credit Rating of the debt instrument: - BWR PP NALD BB (C1) (Stable)	NO	YES If yes, 1. Name of the issuer: GMR Enterprises Private Limited 2. Details of the debt instrument: Secured, repaid, listed, redeemable, non-convertible debentures 3. Whether the debt instrument is listed on stock exchange? - Yes 4. Credit Rating of the debt instrument: - BWR PP NALD BB (C1) (Stable)	NO	YES If yes, 1. Name of the issuer: GMR Enterprises Private Limited 2. Details of the debt instrument: Secured, repaid, listed, redeemable, non-convertible debentures 3. Whether the debt instrument is listed on stock exchange? - Yes 4. Credit Rating of the debt instrument: - BWR PP NALD BB (C1) (Stable)	NO	YES If yes, 1. Name of the issuer: GMR Enterprises Private Limited 2. Details of the debt instrument: Secured, repaid, listed, redeemable, non-convertible debentures 3. Whether the debt instrument is listed on stock exchange? - Yes 4. Credit Rating of the debt instrument: - BWR PP NALD BB (C1) (Stable)	NO	YES If yes, 1. Name of the issuer: GMR Enterprises Private Limited 2. Details of the debt instrument: Secured, repaid, listed, redeemable, non-convertible debentures 3. Whether the debt instrument is listed on stock exchange? - Yes 4. Credit Rating of the debt instrument: - BWR PP NALD BB (C1) (Stable)	NO	YES If yes, 1. Name of the issuer: GMR Enterprises Private Limited 2. Details of the debt instrument: Secured, repaid, listed, redeemable, non-convertible debentures 3. Whether the debt instrument is listed on stock exchange? - Yes 4. Credit Rating of the debt instrument: - BWR PP NALD BB (C1) (Stable)	NO	YES If yes, 1. Name of the issuer: GMR Enterprises Private Limited 2. Details of the debt instrument: Secured, repaid, listed, redeemable, non-convertible debentures 3. Whether the debt instrument is listed on stock exchange? - Yes 4. Credit Rating of the debt instrument: - BWR PP NALD BB (C1) (Stable)	NO	YES If yes, 1. Name of the issuer: GMR Enterprises Private Limited 2. Details of the debt instrument: Secured, repaid, listed, redeemable, non-convertible debentures 3. Whether the debt instrument is listed on stock exchange? - Yes 4. Credit Rating of the debt instrument: - BWR PP NALD BB (C1) (Stable)
Security Cover / Asset Cover	1379427212	627622000	64175500	21207500	1295600	22900000	2000000	16201000	89400000	89400000	89400000	89400000	89400000	89400000	89400000	89400000	89400000	89400000	89400000	89400000	89400000	89400000	89400000	89400000	89400000	89400000	89400000	89400000						
Amount and/or capex which shares have been encumbered (B)	900000000	363000000	50000000	30000000	15000000	32000000	10000000	10000000	17000000	17000000	17000000	17000000	17000000	17000000	17000000	17000000	17000000	17000000	17000000	17000000	17000000	17000000	17000000	17000000	17000000	17000000	17000000	17000000						
End use of money	Borrowed amount to be utilized for what purpose - (a) Personal use by promoters and PA's (b) For the benefit of listed company Provide details including amount, purpose of expense review by listed company, schedule for utilization of amount, repayment schedule etc. (if Any other reason (please specify))	For investment in Target Company and / or repayment of the existing loans.	General corporate purposes	General corporate purposes	Downstream investment	For attending loans and advances to the group companies and/or making investments in group entities	For attending loans and advances to the group companies and/or making investments in group entities	For attending loans and advances to the group companies and/or making investments in group entities	Repayment of existing borrowings of the Company or Group companies and general corporate purposes	Repayment of existing borrowings of the Company or Group companies and general corporate purposes	Repayment of existing borrowings of the Company or Group companies and general corporate purposes	Repayment of existing borrowings of the Company or Group companies and general corporate purposes	Repayment of existing borrowings of the Company or Group companies and general corporate purposes	Repayment of existing borrowings of the Company or Group companies and general corporate purposes	Repayment of existing borrowings of the Company or Group companies and general corporate purposes	Repayment of existing borrowings of the Company or Group companies and general corporate purposes	Repayment of existing borrowings of the Company or Group companies and general corporate purposes	Repayment of existing borrowings of the Company or Group companies and general corporate purposes	Repayment of existing borrowings of the Company or Group companies and general corporate purposes	Repayment of existing borrowings of the Company or Group companies and general corporate purposes	Repayment of existing borrowings of the Company or Group companies and general corporate purposes	Repayment of existing borrowings of the Company or Group companies and general corporate purposes	Repayment of existing borrowings of the Company or Group companies and general corporate purposes	Repayment of existing borrowings of the Company or Group companies and general corporate purposes	Repayment of existing borrowings of the Company or Group companies and general corporate purposes	Repayment of existing borrowings of the Company or Group companies and general corporate purposes	Repayment of existing borrowings of the Company or Group companies and general corporate purposes	Repayment of existing borrowings of the Company or Group companies and general corporate purposes						

\*Value of shares is calculated on the basis of share price on the date of agreement

**GMR Business & Consultancy LLP**

Details of all the existing events/ agreements pertaining to encumbrance as on January 14, 2022

	Encumbrance 1 (Date of creation of encumbrance: April 16, 2015)	Encumbrance 2 (Date of creation of encumbrance: February 28, 2020)	Encumbrance 3 (Date of creation of encumbrance: April 01, 2021)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge	Pledge	Pledge
No. and % of shares encumbered	No. of shares: 10,300,000 % of total share capital: 0.17%	No. of shares: 74,81,639 % of total share capital: 0.12%	No. of shares: 10,80,00,000 % of total share capital: 1.79%
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	IDBI Trusteeship Services Limited (for the benefit of Piramal Enterprises Limited & Baboon Investments Holding B.V.)	Hero FinCorp Limited
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	Security Trustee	NBFC
	Names of all other entities in the agreement	NA	GMR Enterprises Private Limited (Borrower)
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	YES If yes, 1. Name of the issuer: GMR Enterprises Private Limited (formerly GMR Holdings Private Limited prior to merger) with IDBI Trusteeship Services Limited 2. Details of the debt instrument: Rated, listed, redeemable, secured, non-convertible market linked principal protected debentures 3. Whether the debt instrument is listed on stock exchanges? - YES 4. Credit Rating of the debt instrument - BWR PP-MLD BB (CE) (Stable) 5. ISIN of the instrument: INE908107073 INE908107081 INE908107099 INE908107107 INE908107123 INE908107115	NO
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	18,23,10,000	14,96,32,780
	Amount involved (against which shares have been encumbered) (B)	9,00,00,00,000	1,35,00,00,000
	Ratio of A / B	0.02026	0.1108
End use of money	Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	For Investment in Target Company and / or repayment of the existing loans.	Repayment of existing borrowings of the Company or Group companies and general corporate purposes
			To refinance the existing debt of the Company and make investment in group or associate companies

\* Value of shares is calculated on the basis of share price on the date of agreement

Varalakshmi Enterprises LLP

Details of all the existing events/ agreements pertaining to encumbrance as on January 14, 2022

	Encumbrance 1 (Date of creation of encumbrance: March 27, 2019)	Encumbrance 2 (Date of creation of encumbrance: July 29, 2020)	Encumbrance 3 (Date of creation of encumbrance: August 18, 2020)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge	Pledge	Pledge
No. and % of shares encumbered	No. of shares: 454975 % of total share capital: 0.008%	No. of shares: 1880000 % of total share capital: 0.03%	No. of shares: 4370000 % of total share capital: 0.07%
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	Aditya Birla Finance Limited	Deutsche Investment India Private Limited
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	NBFC	NBFC
	Names of all other entities in the agreement	Grandhi Mallikarjuna Rao and M/s Varalakshmi Enterprises LLP	Grandhi Mallikarjuna Rao and M/s Varalakshmi Enterprises LLP
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	NO	NO
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	7302349	42300000
	Amount involved (against which shares have been encumbered) (B)	50000000	250000000
	Ratio of A / B	0.15	0.17
End use of money	Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	For the purpose of investment and to meet promoter requirements	For the purpose of investment and to meet promoter requirements
			For the purpose of investment and to meet promoter requirements

\* Value of shares is calculated on the basis of share price on the date of agreement